

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 21.01.2026

Appeal No. 422 of 2025

Suresh Rathi Commodities Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Aparna Wagle i/b. Alliance Law for the Appellant.

Mr. Mihir Mody with Mr. Aavish Shetty, Mr. Karthik K.P. and
Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co.
for the Respondent.

AND

Appeal No. 438 of 2025

R.K. Global Commodity ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Robin Shah and Mr. Udaysingh Kashid, Advocates i/b
Bodhi Legal for the Appellant.

Mr. Mihir Mody with Mr. Aavish Shetty, Mr. Karthik K.P. and
Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co.
for the Respondent.

ORDER:

Call on 09.04.2026

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

21.01.2026
msb